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PRESS RELEASE

3rd of December, 2020
BARCELONA, SPAIN

MB92 BARCELONA BECOMES A BONDED CUSTOMS AREA

MB92 Barcelona, the leading superyacht refit and repair shipyard, today announce that the customs authorities have given approval for their facilities to be an officially recognised bonded store (DAP).

To support the RPA service already available, clients will now be able to unload items directly from the yacht while in the facilities and **arrange import, exports or transits without, on many cases, paying income taxes.** MB92 Barcelona also permits the option to store items indefinitely within the 82,558 m² facilities, and a dedicated 720m² bonded warehouse to secure more delicate items under customs control.

In addition to being a bonded store (DAP), the Barcelona facilities are an authorised economic operator (AEO), licensed premises for the exportation of goods (LAME) a temporary storage area (ADT), and will extend their AEO certificate to include AEO Security in the coming weeks.



Andrea Ros, MB92 Customs, Logistics & Purchasing Manager, stated that “this authorisation is not only going to make life easier for our clients, meaning that goods movements can be managed with the appropriate customs arrangement directly into the facilities, but that this will also provide a significant cost saving on import taxes, together with IPR, that would otherwise become applicable on goods coming from outside the EU or from Non-EU yachts. We have significant storage space throughout our facilities to safely store items of any size such as tenders or toys and we can offer that added peace of mind through the use of our on-site warehouse facility”.

MB92 Group CEO & President, Pepe García-Aubert added that “being able to offer this service to our clients has long been an objective for us. This latest development is going to have a considerable impact upon refit planning and clients will enjoy numerous benefits from being able to unload, store and make customs arrangements all on-site.”

The new customs service is available to clients immediately and forms part of a wider commitment from the MB92 Group to providing the very best superyacht refit experience.



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ABOUT MB92 BARCELONA

MB92 Barcelona is a company fully dedicated to the yacht industry that provides service-refit, repair and maintenance works to more than 100 super yachts per year with a length from 35 up to 200 metres. Located in the port of Barcelona, a strategic stop-off point for the yachts on their journey between the Mediterranean and the Caribbean.

MB92 Barcelona is part of the MB92 Group, that composes two major refit shipyards in the Mediterranean: MB92 Barcelona & MB92 La Ciotat.

MB92 Barcelona facilities cover a total area of 124,000m² including:

- 220-metre dry-dock
- Syncrolift able to dry dock vessels up to 2,000 tons and 70 metres LOA
- 150-tonne Travelift
- Docking repair quays with capacity to berth 14 yachts up to 220 metres
- 4,800-tonne Shiplift for 9 yachts up to 110 metre LOA

MB92 Barcelona is committed to improving efficiency and reducing environmental impact. The facilities and procedures have achieved the following certificates:

- ISO9001 and ISO1001 for quality and environment.
- ISO50001 for energy management.

ABOUT MB92 GROUP

The MB92 Group comprises the refit and repair shipyards MB92 Barcelona and MB92 La Ciotat, bringing together the professionalism, knowledge and resources of both shipyards to cater for client needs today, and is committed to investing for those of the future.

With 25 years' experience in superyacht refit and repair built on the foundations of a customer driven approach to service delivery, the MB92 Group has developed a reputation for providing a comprehensive world class service. Both sites offer unrivalled facilities and employ a workforce of over 250 in-house professionals. Supported by a global network of specialists and suppliers, the team is dedicated to delivering projects on time and with the utmost care, attention and quality.

In 2019, MB92 was acquired by Squirle Capital, a European alternative investment firm focused on private equity and real estate value-add investments.

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