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Press release
4th April, 2022
BARCELONA, SPAIN

MB92 Group appoints Jean-Marc Bolinger as new CEO

- **Pepe García-Aubert to continue as Chairman of the MB92 Group**

MB92, the world leading superyacht refit, repair and maintenance group, announced today that it has strengthened its management team with the appointment of Jean-Marc Bolinger as Group CEO.

Pepe García-Aubert, President & CEO of MB92, will continue to play a major role in the company as Chairman of the Board.

Bolinger, a Swiss national, has occupied senior positions within a wide variety of industries ranging from business services, consumer goods, food & beverages to logistics, and has led teams of up to 900 employees. During a career spanning 30 years and three continents, he held executive roles at companies including Danone and Primo Corporation. In recent years he has worked as an advisor for private equity funds, a role that led him to first work with MB92 in 2021 where he helped the Group develop synergies between the company's shipyards in Barcelona and La Ciotat.

Bolinger is also an active member of the global executive leadership community, YPO.

Pepe García-Aubert said of the appointment: "I am very happy that Jean-Marc has accepted this exciting challenge. He is in a unique position to bring a fresh perspective to our growing sector and will be able to apply his valuable knowledge of the service industry to our developing Group. Jean-Marc will lead the fantastic teams in Barcelona and La Ciotat who have consistently demonstrated their enormous capabilities. They will adeptly support Jean-Marc during this transition period, where their experience and solidarity will prove such an asset, ensuring the ideal foundation for MB92 to continue to thrive."



Jean-Marc Bolinger, MB92 Group Chief Executive Officer



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MB92 Group has embarked on a phase of strong growth following the launch of a 4800t shiplift in Barcelona and the upcoming opening of a 4300t lift in la Ciotat. These shiplifts are the two largest in the world dedicated to superyachts, allowing MB92 to carry out works on more yachts at the same time and resulting in significant growth in its workforce. Over the past three years, MB92 Group's staff has grown from 238 to 330 employees.

Jean-Marc Bolinger added: "The MB92 Group is on an exciting journey, and I am humbled to have been given the opportunity to work together with Pepe and the team in this period. My first priority will be to ensure a seamless transition for clients, employees and working partners. One of our objectives moving forward will be to pursue Pepe's vision of growing the MB92 brand and remaining at the forefront of such a unique industry."

José Caireta, Founder & Managing Partner of Squiracle Capital, said: "MB92 grew to become the leading refitter in the world under Pepe's watch. The appointment of Jean-Marc to the executive team will contribute to preserve this leadership position for years to come."

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NOTES FOR THE EDITORS

/ Jean Marc Bolinger Biography

Prior to joining the MB92 Group, Jean-Marc served as an independent advisor to several private equity funds, offering his expertise gained over 30 years in executive positions across sectors including business services, logistics, FMCG, food & beverages, fashion and sporting goods.

A Swiss citizen, fluent in French, English, Spanish & German, Jean-Marc studied Business Management in Lausanne whilst embarking upon his first business venture. Aged 18, he helped build a successful group in the sporting goods industry, eventually acquired by Head. This strong entrepreneurial background formed the foundation to a career during which Jean-Marc has continued to add to his business acumen, serving in executive roles in organisations including Elco, Danone and Primo Corporation.

In 2021, Jean-Marc was introduced to MB92 through his role as a private equity advisor to collaborate on a project to identify potential synergies between MB92 Barcelona and MB92 La Ciotat.

With a keen interest in watersports from an early age, Jean-Marc has maintained this passion throughout his career which has taken him across Europe, including France, Germany, Spain, Portugal and the UK. Jean-Marc is also an active member of YPO, the global executive leadership community aimed at making positive impact through better leadership.

/ About the MB92 GROUP

The MB92 Group comprises the refit and repair shipyards MB92 Barcelona and MB92 La Ciotat, bringing together the professionalism, knowledge and resources of both shipyards to cater for client needs today, and is committed to investing for those of the future.

With over 25 years' experience in superyacht refit and repair based on a customer driven approach to service delivery, the MB92 Group has developed a reputation for providing a comprehensive world class service. Both sites offer unrivalled facilities and employ a workforce of over 330 in-house professionals. Supported by a global network of specialists and suppliers, the team is dedicated to delivering projects on time and with the utmost care, attention and quality.

The Group is continually working to identify and deliver more sustainable solutions and is committed to leading change throughout our industry towards a greener future.

In 2019, MB92 was acquired by Squirle Capital, a European alternative investment firm focused on private equity and real estate value-add investments.

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/ About Squircle Capital

Squircle Capital is a European private equity and real estate investment management firm focused on transforming companies and assets to create long-term value for all stakeholders. Founded in 2012, the company and its development firm Squircle Properties employ over 40 professionals in three offices, with current projects spanning Europe and North America.

Squircle Capital transforms assets driven by the naturally open-minded approach of its culture and its commitment to engaged, long term partnerships. Its ability to see things differently inevitably results in quality impacts not limited to financial performance.

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